

**BENZIE SENIOR RESOURCES  
FINANCE COMMITTEE MEETING  
February 15, 2023**

The Finance Committee meeting was called to order by Victor Dinsmoore, Committee Chair at 3:26 pm. This meeting is being conducted in person at the Administrative Office and Zoom.

Committee Members Present: Victor Dinsmoore, Paul Turner, and Deb Rogers

Via Zoom: Nancy Mullen Call

Staff Present: Douglas Durand, Sabra Boyle & Dawn Bousamra all non-voting members

Committee Members Absent & Excused: None

Staff Members Absent & Excused: None

Public/Others: None

**Agenda**

Motion by Nancy Mullen Call to accept the 2/15/2023 agenda as presented. Seconded by Paul Turner. All Ayes. Motion approved.

**Minutes**

Motion made by Paul Turner to accept the 1/18/2023 meeting minutes as present. Seconded by Nancy Mullen Call. All Ayes. Motion approved.

**Review and Approve January 2023 Financials and Narratives with Recommendations to the full Board to approve.**

Discussions took place regarding Unemployment Insurance costs, Computer Expense, Food Costs, additional telephone increase costs, breakdown in the project line item regarding the in-kind calculations on the Christmas Holiday Bag donated items, and the continued high costs with the repairs to the fleet vehicles.

After the above discussions, a motion was made by Paul Turner to recommend to the full board for approval of the January 2023 Financials and Narrative. Seconded by Nancy Mullen Call. All Ayes. Motion passed.

**Final Discussion on the FY 2022 Financial Audit with Recommendation for Full Board Approval**

No further discussion was voiced. Motion by Paul Turner to recommend to the full Board of Directors to approve the FY 2022 Financial Audit. Seconded by Nancy Mullen Call. All Ayes. Motion passed.

**Final Discussion on the Operating Reserve Fund Policy Revisions, with Recommendation for Full Board Approval**

No further discussion was voiced. Motion by Victor Dinsmoore to recommend to the full Board of Directors to approve the Operating Reserve Fund Revisions. Seconded by Paul Turner. All Ayes. Motion passed.

### **Discussion of the current fuel cost in relation to staff reimbursement**

The members of the Finance Committee have decided to remove this topic from future discussion, as the fuel prices continue to be way below the threshold of \$4.40 for reinstituting the additional mileage reimbursement program. BSR continues to follow the current IRS Work Reimbursement standards.

### **Review and sign the January 2023 Bank Statements**

Committee Members, Deb Rogers, Paul Turner, and Victor Dinsmoore reviewed and signed off on the January 2023 bank statements.

### **Other**

This is Deb Rogers last Finance Committee Meeting as she is resigning from the Board of Directors. Everyone on the committee thanked Deb for her expertise and dedication to the Finance Committee as she has been the former Chairperson for the past several years.

### **Adjournment**

Motion made by Deb Rogers to adjourn the meeting. Seconded by Paul Turner. All Ayes. Motion passed. Meeting ended at 4:12 pm

Next scheduled Finance Committee will be on March 15, 2023.

Respectfully submitted,

Douglas Durand