

BENZIE SENIOR RESOURCES
FINANCE COMMITTEE MEETING

October 19, 2022

The Finance Committee meeting was called to order by Deb Rogers, Committee Chair at 3:30 pm. This meeting is being conducted in person at the Administrative Office.

Committee Members Present: Deb Rogers, Nancy Mullen Call, Paul Turner & Victor Dinsmoore
Staff Present: Sabra Boyle-non-voting member, Dawn Bousamra-non-voting member & Douglas Durand-non-voting member.

Committee Members Absent & Excused: None

Public/Others: None

Agenda

Motion by Nancy Mullen Call to accept the 10/19/2022 agenda as presented. Seconded by Deb Rogers. All Ayes. Motion approved.

Minutes

Motion made by Deb Rogers to accept the 9/21/2022 meeting minutes as presented. Seconded by Nancy Mullen Call. All ayes. Motion approved.

Review and Approve September 2022 Financials, Narrative & Fourth Quarterly Financials and Narrative with Recommendations to the full Board to approve.

Discussion took place regarding Benzie County's final Millage payment that BSR obtained to close out fiscal year 2022. The amount was more than anticipated and helped to bring down the deficit further than anticipated. Everyone agreed that for a challenging year, the yearend financials are acceptable. Final 2022 fiscal yearend numbers will be verified by Amber Mack, CPA when she completes the financial audit during the final week of November. Doug reported that we received our first millage check of the new FY 2023 and the amount increased which will give us an additional \$13,615. Motion made by Victor Dinsmoore to recommend to the full board for approval of the September 2022 Financial Statements, Narrative, 4th Quarterly and Narrative reports. Seconded by Paul Turner. Roll call vote-Rogers-yes, Turner-yes, Dinsmoore-yes, and Call-yes. Motion passed.

Review and sign the September 2022 Bank Statements

Committee Members, Deb Rogers, Paul Turner, Victor Dinsmoore and Nancy Mullen Call reviewed and signed off on the August 2022 bank statements.

Bad Debt Write-Off

Sabra reported to the Finance Committee that another \$45.00 will need to be written off. This is related to last month's approved write-off. Motion by Victor Dinsmoore to write off the \$45 bad debt. Seconded by Deb Rogers. Roll call vote: Rogers-yes, Turner-yes, Dinsmoore-yes, and Mullen Call-yes. Motion passed.

Discussion of the current fuel cost in relation to staff reimbursement

Doug brought to the committee's attention that once again gas prices have risen again and is back in the range thus triggering the topic of discussion in relation to either holding firm on the current reimbursement or reinstate the gas table. After discussing the current situation, the committee would like to stay with the current IRS rate of .625 per mile. The committee will visit the mileage reimbursement rate at each committee meeting to determine if additional adjustments need to be made.

Adjournment

The meeting was adjourned at 4:23 pm by committee consensus.

Next scheduled Finance Committee will be on November 16, 2022.

Respectfully submitted,

Douglas Durand